

No. HEL/25/05/007

Date 14 May 2025

Subject: Notification of the Share Repurchase Project for the Purpose of Financial Management (Treasury Stock)

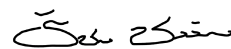
To President of The Stock Exchange of Thailand

Enclosure: 1. The Share Repurchase Disclosure Form (Form TS-1.2)
2. The Distribution of Ordinary Shares Report Form

Healthlead Public Company Limited (the “**Company**”) would like to inform that the Board of Directors' Meeting No. 2/2025, held on May 14, 2025, has resolved to approve the Share Repurchase Project for Financial Management Purposes (Treasury Stock). The repurchase will be made in an amount not exceeding 100,000,000 Baht, with the number of shares to be repurchased not exceeding 15,000,000 shares at a par value of 0.50 Baht per share, representing no more than 5.51% of the Company's total paid-up capital, which currently amounts to 272,000,000 shares. The details of the project are provided in the Share Repurchase Disclosure Form (Form TS-1.2), attached hereto.

Please be informed accordingly,

Yours faithfully,



(Mr. Thatchaphon Chonwattanasakul)

Chief Executive Officer

The Share Repurchase Disclosure Form for the Purpose of Financial Management

(Pursuant to Section 66/1 (2) of the Public Company Limited Act))

Healthlead Public Company Limited

Dated May 14, 2025

We, Healthlead Public Company Limited, hereby report the resolution of the Board of Directors' Meeting No. 2/2025 held on May 14, 2025 in relation to the approval of the share repurchase project for the purpose of financial management with the details as follows:

1. The Share Repurchase Project

- 1.1. The maximum amount to be used for the share repurchase is 100,000,000 Baht
- 1.2. The number of shares to be repurchased is 15,000,000 shares, with the par value of 0.50 Baht per share, representing no more than 5.51% of the Company's total paid-up capital in the amount of 272,000,000 shares
- 1.3. Method and stipulation of time period of share repurchase

- ☒ Repurchase by means of automatic order matching on the trading system of the Stock Exchange of Thailand.

The period for share repurchases is stipulated to be from May 19, 2025 to November 18, 2025

(The Company must complete the share repurchase within 6 months).

- ☐ General offer for repurchase from the shareholders at the price of Baht/share (the same price shall be used for the same type of shares whereby the price shall be specified separately for each type of shares)

The time period for share repurchase is stipulated to be from.....to.....

(The share repurchase period shall not be less than 10 days and shall not exceed 20 days)

Remark: The Company shall disclose the share repurchase project at least 3 days prior to the share repurchase commencement date.

- 1.4. Criteria for stipulating the price of the shares to be repurchased whereby the average market price during the 30-day period before the date the Company discloses the information shall be considered in the stipulation of the share price.

The repurchase price must not exceed 115 percent of the average closing share price of 5 business days prior to each share repurchase date. (For further consideration, the average closing share price of 30 business days from March 25, 2025 to May 13, 2025 was at 6.18 Baht per share.)

2. Information about the Company

2.1. Information about the Company's retained earnings and excess liquidity

Information from the lasted separate financial statement which has been reviewed/audited as of March 31, 2025

- The Company's unappropriated retained earnings were at 206,892,413 Baht
- Liabilities which will fall due within 6 months from the date of share repurchase commencement were at 214,749,148 Baht
- Explain the company's ability to repay its debts which will fall due within 6 months from the date of share repurchase specifying the source of fund to be used to repay the debts

As of 31 March 2025, the Company had cash and cash equivalents amounting to 156,481,954 Baht, unit trust of 348,788,733 Baht, totaling current assets of 907,725,569 Baht. The Company had net cash flow provided by operating activities 47,009,879 Baht. The Company had current ratio 3.76x and debt to equity ratio 0.51x. The Company is debt-free with no borrowing from financial institutions. Therefore, the Company has sufficient liquidity to repay its debts maturing within six months from the date of the share repurchase and sufficient to finance the share repurchase pursuant to the project.

- 2.2. The number of minority shareholders (Free Float) as of the latest date on which the share register book-closing date or the date determined by the Board of Directors to determine names of shareholders on March 17, 2025 equals 30.50% of the company's paid-up capital. In addition, the Company has enclosed herewith the Distribution of Ordinary Shares Report Form.

3. Reasons for the share repurchase

- 3.1. To maximize the efficiency and benefit of the Company's management of excess liquidity;
- 3.2. To increase the Return on Equity (ROE) as well as the Earning Per Share (EPS);
- 3.3. The Company believes in its potential to operate the business and can generate the revenue in the future.

4. Potential impact after the share repurchase

4.1. Impact on shareholders:

Shareholders are expected to receive higher returns from dividends, as the repurchased shares will no longer be eligible to receive dividends. In addition, Return on Equity (ROE) and Earnings per Share (EPS) are expected to increase.

4.2. Impact on the Company:

If the Company successfully repurchases shares up to the specified amount, it will result in a reduction of liquid assets and a decrease in the book value of shareholders' equity equivalent to the value of the repurchased shares upon completion of the share repurchase project.

5. Distribution and deduction of repurchased shares

- Methods of distribution ☒ Offer via automatic order matching of the Stock Exchange of Thailand
☐ Offer to existing shareholders in proportion to their shareholding
☐ Offer to directors or employees of the Company
☐ Offer to the public

- Period for the distribution and deduction of repurchased shares

After 3 months from the completion of the share repurchase but not exceeding 3 years. The Board of Directors will consider determining the period of distribution of the repurchased shares and will further inform in accordingly

6. Shares repurchased in the past (if any)

The date of the end of the latest share repurchase project - None -

(The new share repurchase project shall be implemented after 6 months following the date all the shares were repurchased, the final date of the latest share repurchase period, or the date the cancellation of share repurchase project came into effect.)

7. In case the Company amends or cancels the share repurchase project

7.1. The Board of Directors Meeting No. On, resolved to approve the amendment of the share repurchase project (Please provide the original and revised information for comparison)

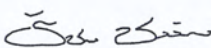
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Reason and necessity.....

7.2. The Board of Directors Meeting No. On, resolved to approve the cancellation of the share repurchase project

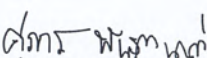
Reason and necessity.....

Remark: The Company shall disclose any amendment or cancellation of the share repurchase project at least 3 days prior to such amendment or cancellation coming into effect.

The Company certifies that the information contained in this report is true and complete in all respects.

Sign.....  Authorized Director
(Mr. Thatchaphon Chonwattanasakul)



Sign.....  Authorized Director
(Mr. Supakorn Bhandhukanonda)

The Distribution of Ordinary Shares Report Form

Healthlead Public Company Limited

As of March 17, 2025

Company Paid-up Capital (Ordinary shares only) 136,000,000 Baht

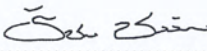
Divided into Ordinary Share 272,000,000 Shares at Par Value of 0.50 Baht per share

	<u>No. of</u> <u>Shareholders</u>	<u>No. of Shares</u>	<u>% of paid-up capital</u> <u>(Ordinary shares only)</u>
1 Strategic shareholders			
1.1 Directors, managers, and executive management including related persons and associated persons ¹	15	166,102,100	61.07
1.2 Shareholders who have a holding of 5% or above including related persons ²	2	22,926,800	8.43
1.3 Others controlling persons	-	-	-
2 Share Repurchase	-	-	-
3 Minor shareholders (non-strategic shareholders)	2,988	82,967,886	30.50
4 Shareholders who hold less than 1 board lot	247	3,214	0.00
Total	3,252	272,000,000	100

Remark

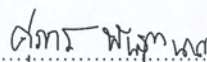
- The number of shares holding by directors, managers or the first four persons in the management level must include the shares held by related persons and persons related by blood, marriage or registration under laws of the said persons, including the shares that those people held via others such as custodians, private funds.
- The shareholders > 5% of the paid-up capital, which meet the following criteria, are not the strategic shareholders: (1) The shareholders which are securities companies, life insurance companies, insurance companies, mutual funds, provident funds, social security funds, pension funds, investment projects approved under law and (2) The said shareholders do not have representative taking part as directors and management of the listed company. (If having representative taking part as directors and management of the listed company, the said shareholders are strategic shareholders and must report the holding shares as the shareholders >5% according to 1.2)

The Company hereby certifies that the information reported in this Distribution of Ordinary Shares Report is correct and prepared in accordance with the regulation of the Stock Exchange of Thailand Re: Listing of Ordinary Shares or Preferred Shares as Listed Securities.

Sign.....  Authorized Director

(Mr. Thatchaphon Chonwattanasakul)



Sign.....  Authorized Director

(Mr. Supakorn Bhandhukanonda)

Attachment: List of Strategic Shareholders Name

List of Strategic Shareholders Name

<u>Name</u>	<u>No. of Shareholders</u>	<u>No. of Shares</u>	<u>% of paid-up capital (Ordinary shares only)</u>
1. Directors, managers, and executive management including related persons and associated persons			
1) Mrs. Aphirudee Hemachudha	1	150,000	0.06
2) Mrs. Marayart Teeratomorn	1	150,000	0.06
3) Mr. Thanasak Kulrattanak	1	150,000	0.06
4) Mrs. Araya Tantanasin	2	50,512,400	18.57
5) Mr. Thatchaphon Chonwattanasakul	1	11,800,000	4.34
6) Mrs. Mataya Bhandhukanonda	2	35,837,800	13.18
7) Ms. Ratchada Sangkharaksasat	1	40,000	0.01
8) Ms. Suneewan Vanilaksme	1	15,500	0.01
9) Mr. Ponnathuch Thongsukmak	2	38,600	0.01
10) Mr. Supakorn Bhandhukanonda	1	66,136,000	24.31
11) Ms. Sirada Amondechapon	2	1,271,800	0.47
Total	15	166,102,100	61.07
2. Shareholders who have a holding of 5% or above including related persons			
1) Mr. Sumate Manosuthi	2	22,926,800	8.43
Total	2	22,926,800	8.43
3. Others controlling persons			
Total	0	0	0
Grand Total	17	189,028,900	69.50